

Bona Vacantia Division (BVD) PO Box 2119 Croydon CR90 9QU

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Please Quote: BV21309823/4/NAC Your Reference:

26 January 2022

By email only

Dear Sir,

The Solicitor For The Affairs of Her Majesty's Treasury (Dissolved) Property: The Butts, Station Road, Stoke Mandeville Title Number: BM5184

Thank you for your letter dated 27 December 2021.

The Bona Vacantia Division ("the Division") is made aware that assets may have vested in the Crown as bona vacantia when it is contacted by members of the public such as yourself. It does not automatically get notified when a company is dissolved and then whether there were any assets held by the dissolved company which may have vested as bona vacantia.

In this case, the Division was contacted to obtain the Treasury Solicitor's view on the Stoke Mandeville Neighbourhood Plan consultation. Accordingly, at that time a sale of land was not considered.

On making enquiries into whether the Treasury Solicitor had the jurisdiction to act (which is usually by sale or disclaimer), it became apparent that most of the land in the Treasury Solicitor's title is adopted highway therefore only the subsoil is vested in the Crown. There are, however, other small pieces of land in the title that were not adopted highway. Talking into account the aims of the Neighbourhood Plan and that the Treasury Solicitor does not actively manage bona vacantia land, although you did not initially express a desire make a purchase of the land, in this case it was my view that the Stoke Mandeville Parish Council should be made aware that this option was available.

The Division does not sell the assets of dissolved companies by auction as a matter of course as each asset is dealt with on a case-by-case basis. The Treasury Solicitor also has the power to disclaim any asset.

In terms of nominal consideration, our minimum consideration is usually £1000 plus the Treasury Solicitor's costs (plus VAT on those costs) however we are happy to consider any offer you may have once your solicitors have conducted the relevant enquiries.

I look forward to hearing from you.

Yours faithfully

Mescoew

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